

## Deputy Chief Executive & Financial Report - Charlie Brown

I begin this report reflecting on what I hoped to deliver last year. Unfortunately, some of the important issues I hoped to have in place are still ongoing. Principally these are tax position and our Woolwich account. Hopefully by the time of the AGM I will have been able to close this account and we can be on the verge of reinvestment in a Fund that is going to pay us more than £25 on an investment of nearly £6k.

The Committee have discussed this at our meetings and we are likely to approach the Charities Aid Foundation. In addition it is felt that the amount held in our current account is excessive for our needs and this will be added, in part, to the total investment. One of the reasons for the delay is the Woolwich records not showing the signatory changes that the Chief Executive and myself put in place some 2 years ago.

Our figures this year show some notable changes from previous years as the impact of our license fees and PPL charges take effect. When we increased subscriptions approximately 8 years ago the idea was that these would cover our basic costs. For several years this was the case and we could put the excesses, from Fund Raising, into the development of the Station. Since that time our subscription level has dropped and the regular disco work that brought us in approximately £3,900 a year has now dropped to an 'as and when' basis. However, the disco work continues to be our single most contribution to our funds, with £1,060 being raised.

I am pleased the Programme Sponsorship idea is starting to produce value to the Station. I would like to place on record my thanks to those of you who have demonstrated the potential of Hospital Radio to your sponsors. I would not normally single out specific individuals, but the effort of Tim Evans with his employers 'Sainsbury's' is greatly appreciated. Especially as Tim had only been with us a matter of weeks before he came up with sponsorship and a lump sum.

This year our Studio Equipment costs rose and this was due largely to the purchase of a new jingle package. It was anticipated that our new Patients Handbook would cover the cost involved, however the sudden death of the magazine publisher has left us still waiting for a 'promised' payment of approximately £850. The handbook itself has still to be published and I hope that the matter is resolved during the year.

Our long term development is still a key issue and with the changes in UK Radio, regarding Community Stations, it is hoped we can play an important role. Various funding issues are being looked at by our Vice President Julian Brinkworth to address these future implications. Obviously the future of Rookwood Hospital is the key to the service we deliver. At the moment, we appear to be safe in our complex, but with the funding issues in the N.H.S. so prevalent these days we should be prepared for future challenges possibly on a major scale.